

GPS RENEWABLES

CSR Committee Meeting 1

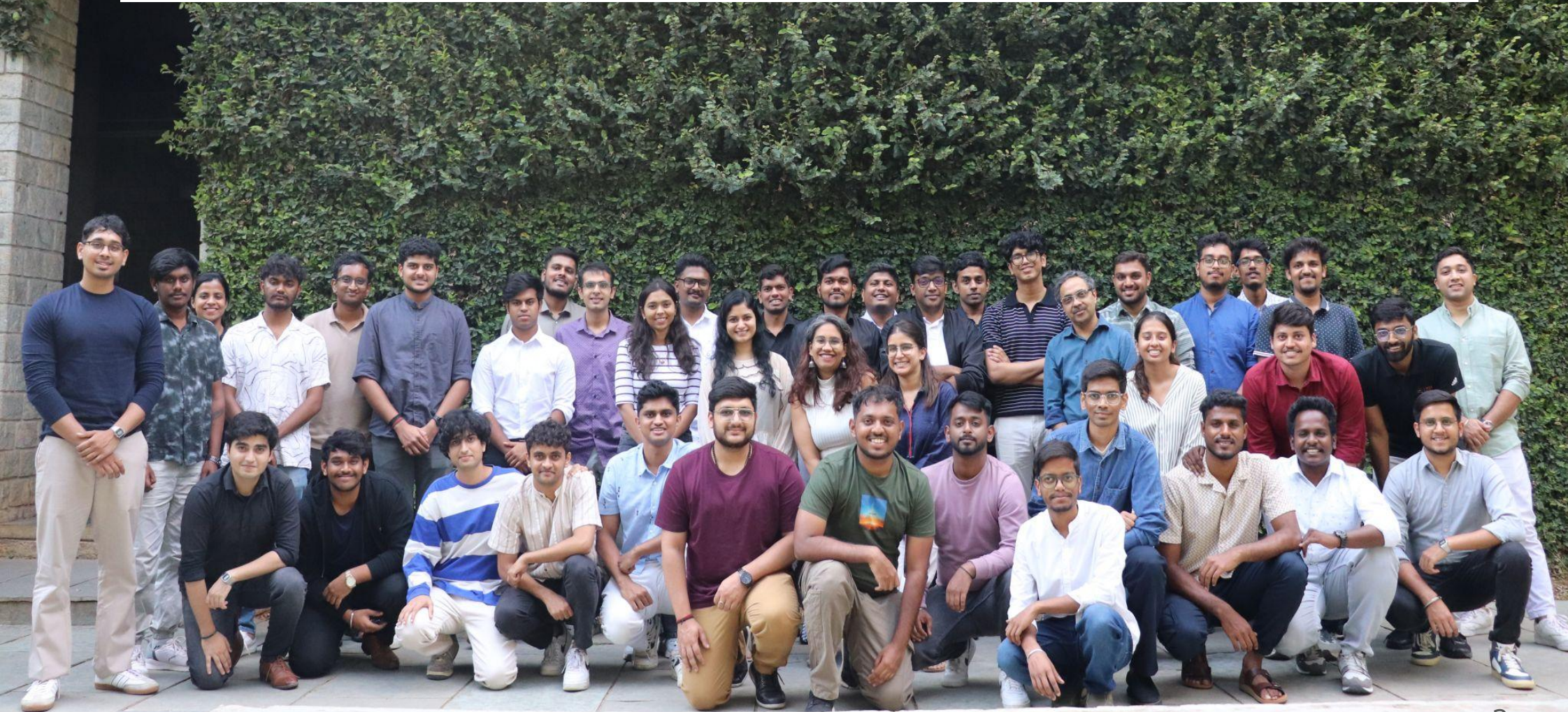
September 2025

CSR Target Spend: FY26

Description	Amount (Rs)
Prescribed CSR Spend	68,90,000
Net CSR Spend (deducting 5% administrative overheads)	65,45,500
<u>Project 1</u> : GPS Fellows Campus Founders <i>(continuing project; proposed spend)</i>	40,00,000
<u>Project 2</u> : The Boring Climate Podcast <i>(approved spend)</i>	16,00,000
Remaining amount to be spent	9,45,500

CSR Project 1, 2025-26

Proposal to continue Campus Founders: A GPS Fellows Initiative



About the program

Program goal:

- Build foundations to help student entrepreneurs transform their prototypes into ventures
- Run in collaboration with **NSRCEL** – the incubation centre of the *Indian Institute of Management, Bengaluru*

Objectives:

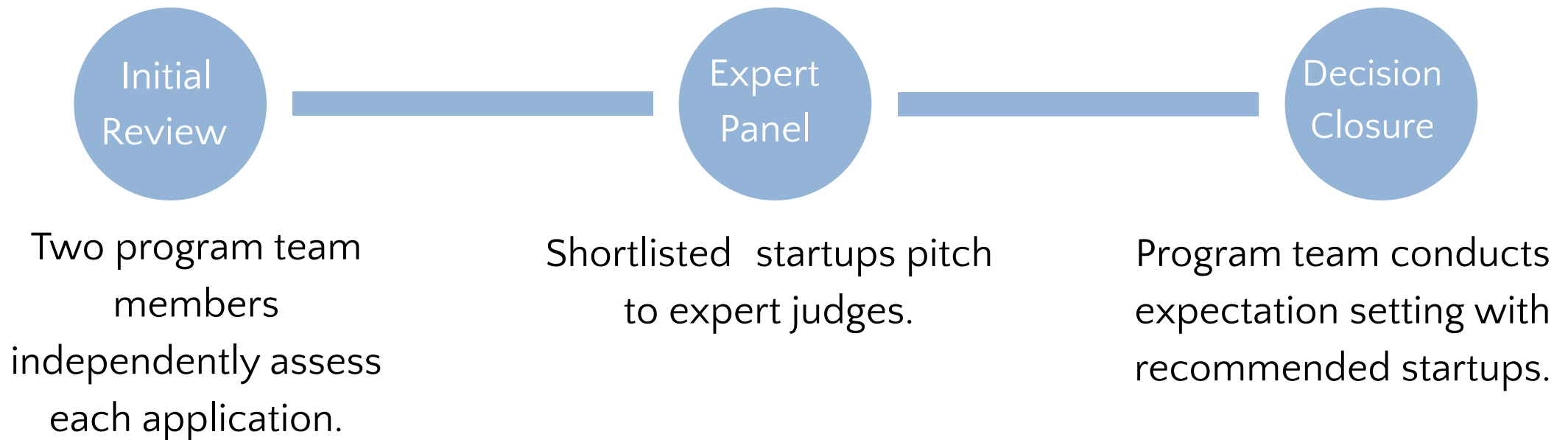
- Cohort duration: 4 months
- Three cohorts have passed out of the program as of March 2025, Cohort 4 underway
- The program aims to enable student entrepreneurs to identify market viability of their business idea, build prototypes & test their MVP, build their business model or pivot their ideas to solve industry problems, create a launch plan and improve networking via IIMB mentors and experts

GPSR's engagement:

- **Three-year MoU** signed with NSRCEL (2024-2026)
- Three outstanding startups in every cohort receive grants
- Grants totalling to over Rs 40 lakh given to top startups across cohorts

About the program

How startups are selected



Grant selection criteria

Section	Metric	Weight
End Review	Total End Review score	15%
	What is the level of clarity and quality of the founder's plan to utilize the 5 lakh grant, if awarded to them	10%
	(End Review) Overall venture rating	5%
	End Review Mentor's recommendation: Not recommended, Partially recommended, Strongly recommended	20%
Mid Review	Total Mid Review Score	25%
Engagement	Engagement of founders	10%
Team Review : Subjective	Scores by Portfolio Managers	10%
Team Review : Objective	Attendance + Responsiveness + Feedbacks	5%
	Final Total %	100%

Proposed spend

PROPOSED ALLOCATION FOR FY26: Rs 40,00,000	
Program grant and venture support (for the 6 top startups)	Rs 30,00,000
Program outreach & marketing (Inviting applications, social media campaigns to publicise program)	Rs 5,00,000
Workshop fees and facilitator/mentor fee (in-person bootcamps are held at IIMB for each cohort)	Rs 5,00,000

Program impact

3 Cohorts

68 Ventures onboarded

60 Ventures completed the program

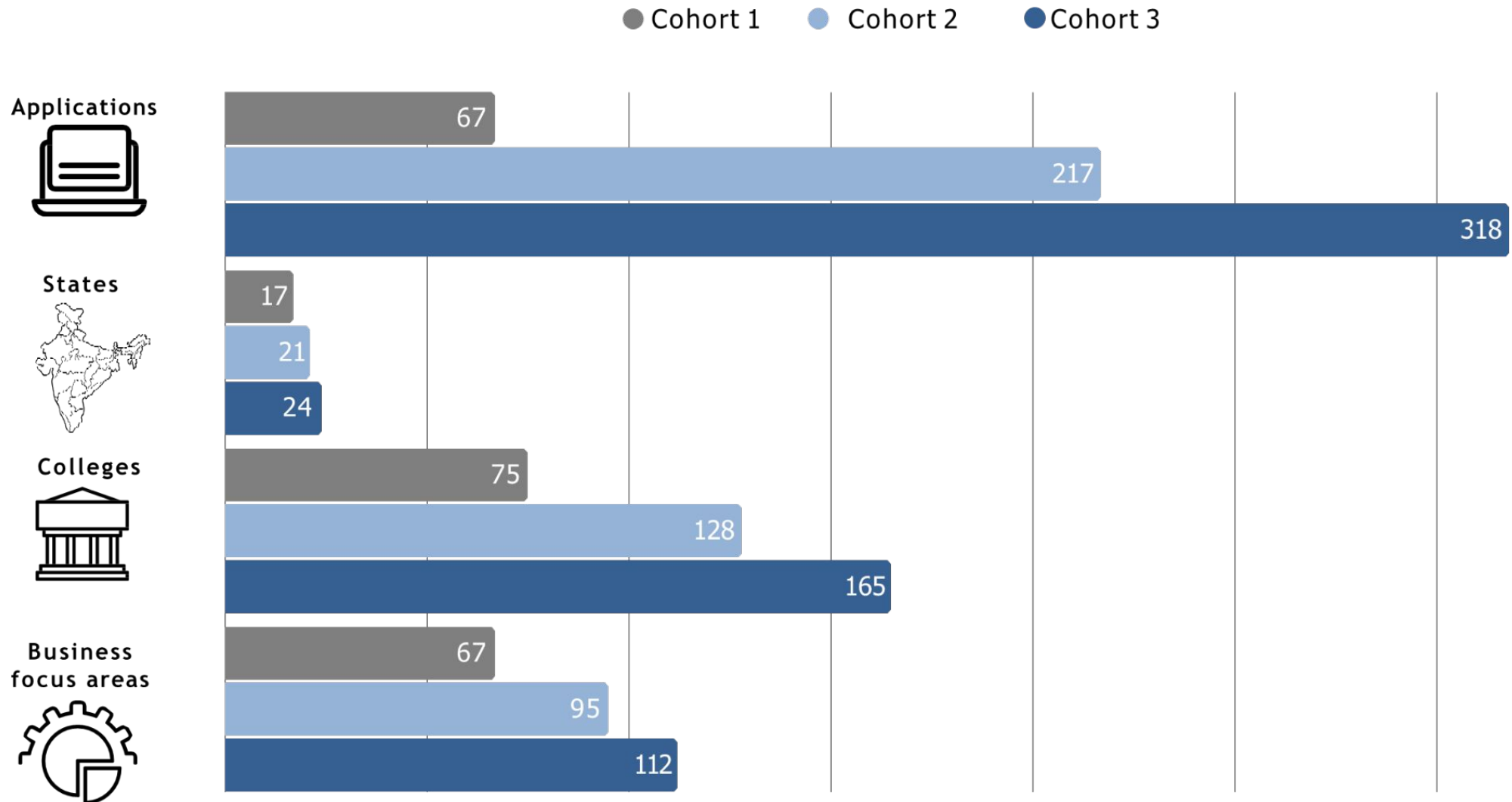
9 Program grant winners

~40L Grants awarded (in INR)



Program reach: Applications

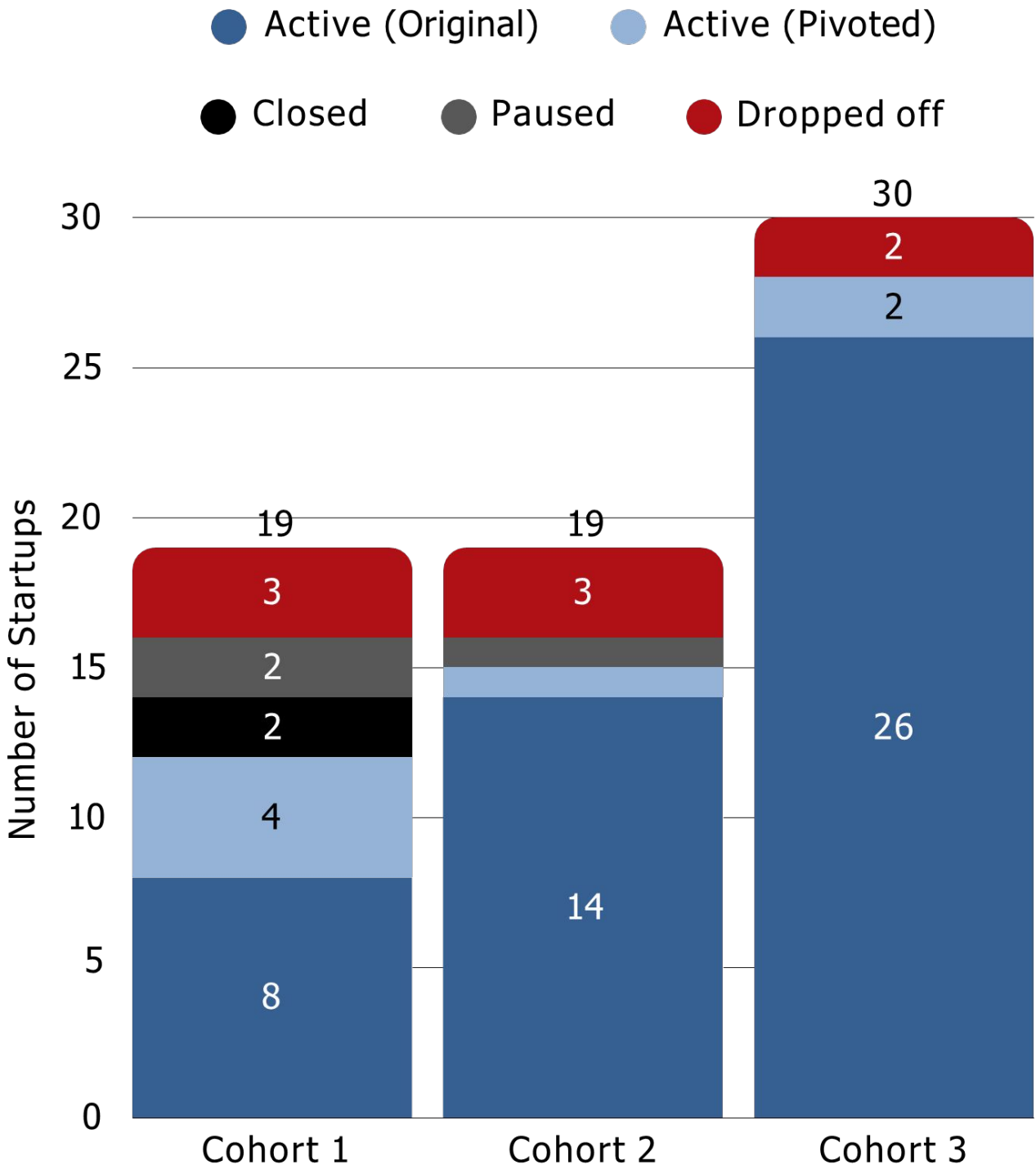
Cohort 3 saw steady rise in reach and diversity of student entrepreneurs applying – 318 applications across 24 states and 165 colleges



Venture status

Active (Original)	Venture active and continuing with the same solution
Active (Pivoted)	Venture active but continuing with a different solution/model
Paused	Venture has paused ops at present
Closed	Venture has shut down
Dropped off	Venture dropped off from cohort

*For ventures that dropped off or shut down, students usually went on to pursue higher studies.



Grant winners: Cohort 1



LCM's provisionally patented climate-tech innovation enables EVs to charge their car while its in motion



Papermint is a creative stationery brand that offers cool,quirky and aesthetic notebooks at an affordable price



FerventAIR Technology, an aerospace-based startup, developing an indigenous Micro Gas Turbines (MGTs)

Grants utilised

Rs 2,68,686

Rs 4,26,076

Rs 3,27,163

Milestones covered

*Development of a Mechanical Device

*Inventory procurement

*Product procurement

*Marketing and Branding

*Prototype Manufacturing

*Material Procurement and CAM

Current Stage

Pilot

Early revenue

MVP

Grant winners: Cohort 2



NAVMARG manufactures METAL[®] for arsenic removal, and other solutions for heavy metal contamination treatment



SaralX enables corporates and universities in making their digital infrastructure usable for persons with disabilities (PwDs)



AuraX makes online storefronts interactive with rapid 3D product visualisation & easy Augmented Reality integration

Grants utilised

Rs 5,00,000

Rs 5,00,000

Rs 4,94,000

Milestones covered

*Fabrication and optimisation of domestic scale units

*Development of MVP

*Conduct of pilot or beta

*Product procurement

*Marketing and Branding

Current Stage

Early revenue

Growth/Scale

MVP

Grant winners: Cohort 3



BYTES is India’s first startup dedicated to building Autonomy beyond ADAS for two-wheeler vehicles

Rs 5,00,000

Pilot/Early revenue



SomaRehab makes robotic physical rehabilitation devices that automate most aspects of physiotherapy

Rs 5,00,000

MVP



Saubha Aerial Systems are developing autonomous drone safety systems for drones ranging from 1kg to 100kg

Rs 5,00,000

MVP

Grants utilised
(disbursed in
March 2025)

Current Stage

Other notable milestones

Commercial milestones	<ul style="list-style-type: none"> ● REPEAT GUD: MRR of 20L in last FY ● FLYT: First paid pilot with kalyani motors. ● SAKA ORGANICS: ARR of 80L+ in last FY ● MIRACLE SPICES: ARR of 40L+, selling it on Flipkart ● THINK: In conversation to do pilots with Swiggy ● CRYPTOGUIDE(HORNET): Deals with Cyberabad Police to prevent Crypto and Dark web crimes
Funding milestones	<ul style="list-style-type: none"> ● POCKET COACH: Debt Funding of 40L – SISF ● TRESENSO TECH: Grant of 20L – SISFS ● AQUAAIRX: Idex grant of 1.2Cr ● FLYT: MeitY TIDE 2.0 EIR Grant ● SOUTHPAW SUPPLY: Krea University 1.5L Grant ● FERVENT AIR: MeitY TIDE 2.0 EIR Grant ● LCM: MeitY TIDE 2.0 EIR Grant ● VASUDEVA INNOVATIONS: MeitY TIDE 2.0 EIR Grant
Individual milestones	<ul style="list-style-type: none"> ● TVASHTR BIOTECH: IPR Granted for Alzheimer's product ● SPINACLE: Developed xecure+ (a cancer care application) ● SARALX: Member of I&B Ministry's committee to promote Accessibility ● AURAX: Got funded by IITH's tech accelerator ● NAVMARG: Winners of Prestigious Samsung Solve for Tomorrow 2024 ● PAPERMINT: Stationery Supplies for Summit Up (The annual startup event)



Repeat Gud founder Esha Jhawar from Cohort 2 was part of **Shark Tank Season 3**.



THINK founder Mukkabir Rahman from Cohort 2 of Campus Founders was part of **Shark Tank Season 3**.



BYTES founders Aayush Kumar and Prakhar Agarwal from Cohort 3 became part of the second cohort of **WTFund**.

CSR Project 2, 2025-26

Updates on The Boring Climate Podcast



Season 2 updates

- Episodes recorded:
 - Total 8 episodes
 - 6 episodes recorded
 - 2 more will be recorded by Sept 15
- **Season 2 launched on August 18, 2025:**
 - Episode 1 featured *Dr Divya Karnad*, Asst. Professor, Ashoka University
 - Topic of discussion: Climate change and its impacts on oceans, fish and fishing communities
 - Full episode [here](#)
- **Season 3:**
 - Guest outreach in progress



Season 2 guest line-up

Guest	Credentials and topic	Episode status
Richard Peltier	University of Massachusetts Aerosols, air pollution mitigation	To be released on Sept 2
Chirag Dhara	Krea University, Quantum physicist turned climate scientist Planetary systems and monitoring	To be released on Sept 16
Tarsh Thaekekara	Founder, Shola Trust, PhD, University of Oxford Converting Lantana into useful resources, including biochar	To be released on Sept 30
Seshadri KS	ATREE, Bangalore Bioacoustics and frog conservation	To be released on Oct 14
Hrishikesh Chandanpurkar	Earth System Scientist, University of Arizona Groundwater monitoring	Recorded on Aug 26
Jessica Fanzo	University of Columbia Climate and food systems	Recording on Sept 2

