



gps

GPS RENEWABLES
CSR ANNUAL ACTION PLAN
FY25

FY25 CSR ANNUAL ACTION PLAN

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|--|---------------|
| Prescribed CSR Spend (2% of average annual profits over preceding 3 financial years) | 49,70,000 INR |
|--|---------------|

PROJECT 1: GPS Renewables x NSRCEL, IIM Bangalore *(Ongoing project)*

- GPS Renewables and NSRCEL are collaborating to support, mentor and incubate college-based startup founders
- Called GPS Fellows, the incubation program will run from 2024-26, and expects to reach **100+** campus founders.
- **Proposed allocation for FY25: 40,00,000 INR**

PROJECT 2: Sustainability Engine Foundation's SusVentures *(new project)*

- Seed grants support to 1-2 climate-tech startups which emerge from venture creation program SusVentures' university partnerships (including BITS)
- **Proposed allocation for FY25: 5,00,000 INR**

GPS renewables seeks the board's approval for **CSR spending of INR 45,00,000 in FY25** for the above two programs.

Remaining funds to be allocated: 4,70,000 INR; approvals to be taken subsequently

PROJECT 1

GPS Renewables x NSRCEL, IIM Bangalore

Campus Founders Incubation – a GPS Fellows initiative

FY 2024-25

PROGRAM OVERVIEW

- GPS Renewables and NSRCEL, the incubation cell of the Indian Institute of Management, Bangalore, will continue to collaborate to support, mentor and incubate college-based start-up founders.
- Called **GPS Fellows**, the incubation program will run from 2024-26, and expects to reach **100+** campus founders.

Thematic area: Innovative solutions/sustainability/climate change/hardware

Total allocation (FY25):
INR 40,00,000

To cover: Two cohorts in FY25;
5 cohorts over three years;
100+ founders to be benefited by 2026

Eligibility: College-based startup founders

Duration: Each cohort runs for 4 months in a financial year

Implementing agency: IIM Bangalore's NSRCEL, a section 8 entity.

Program seed grants: 1-3 startup founders from the cohort to be selected for grant support for salaries (not more than 40%), expenses incurred for formal registration and product development.

Monitoring and evaluation: Program and cohort performance to be jointly evaluated by NSRCEL and GPS Renewables

- GPS Renewables to play an active part in selecting founders for seed grants during the program
- At the end of the 3-year engagement, GPS Renewables to appoint a third-party evaluator to measure the impact of the program and publish a report.

[Program rationale and outcomes >](#)

GPS FELLOWS: COHORT 1 SNAPSHOT

- Cohort 1 ran from **October 2023 to March 2024**
- NSRCEL received 117 applications, of which 19 ventures started the program
- A total of **16 ventures** completed the program successfully.

| | | | |
|----------|----------|---------|--------|
| 19 | 26 | 13 | 14 |
| Ventures | Sessions | Sectors | States |

TOP 3 START-UPS OF COHORT 1

1. **Loop Charging Module | Renewable Energy:** The team addresses the challenge of long and costly EV charging times while recognizing the scarcity of charging stations in India. Their provisionally patented climate-tech innovation enables EVs to charge their cars while in motion, making them independent from external charging sources.
2. **FerventAIR | Aeronautics:** The aerospace-based startup is aiming to develop indigenous Micro Gas Turbines (MGTs) and establish a market for it in India. MGTs are miniature gas turbines most prominently seen in military & civilian aircrafts.
3. **Papermint | Retail:** A sustainable materials stationery brand that offers products at an affordable price.

GPS FELLOWS: COHORT 2 SNAPSHOT

- Cohort 2 ran from **June 2024 – September 2024**
- A total of **20 ventures** were onboarded.
- NSRCEL compiling list of top startups to be considered for the winning grant

| | | | |
|----------|----------|--|--------|
| 20 | 26 | 18 | 15 |
| Ventures | Sessions | colleges represented, incl IISc, 4 IITs and 1 NIT | States |

STARTUPS SHOWCASE FROM COHORT 2

1. GPR (Get Plastic Recycling) | Plastic recycling: A social enterprise focusing on the hardest-to-recycle multi-layered plastic (biscuit and chips packets) to convert them into useful products.

2. Navmarg | Water contamination treatment: Manufactures METAL® for arsenic removal, with ongoing research on heavy metal contamination treatment and designing water quality sensors. Won the Tata Social Enterprise Challenge, 2024.

3. FLYT | EVs: Building electric kick scooters as a convenient and sustainable mode of in-campus transportation.

4. THINK | Portable ACs: Their product "Kavach" is a portable AC device offering rapid relief from heat, aimed at providing comfort in any environment. Exploring pilots with Swiggy and Zomato

PROJECT 2

GPS Renewables x Sustainability Engine Foundation

SusVentures

FY 2024-25

PROGRAM OVERVIEW

- SusVentures is a **venture-creation engine** run by the Sustainability Engine Foundation in partnership with universities such as BITS
- Through a three-credit elective course offered, currently at **BITS** and plans to expand, SusVentures enables students to build their climate-tech companies, access funding and make the **0-to-1 journey**
- The program aims to create **100** climate action companies by 2026.
- Philanthropic support received from Rohit Rajput (Intersection Ventures) and Pradip Burman (Chairman, Dabur Nepal) + CSR funding from Parksons Packaging Ltd and Sanghvi Movers Ltd
- **Theia Ventures** - the early stage venture fund investing in climate tech companies – is an official investment partner, **committing to invest \$100,000 in equity funding** to promising startups emerging from the program

Thematic area: Climate-tech/deep-tech/
mentorship/funding

Total allocation (FY25):
INR 5,00,000 non dilutive grants

Duration of CSR allocation: 1 year

To cover: Grant support to 1-2 sustainability startups that emerge from the program

Eligibility: Idea/pre-seed stage startups/
college students looking to begin their startup journey;
focus on climate tech

Implementing agency: Sustainability Engine Foundation
(a registered Section 8 Non-Profit Company) + BITS
campuses

Monitoring and evaluation: Program and cohort
performance to be jointly evaluated by SusVentures and
GPS Renewables

SUSVENTURES: COHORT AND MENTORSHIP SNAPSHOT

- Inaugural elective course launched in early 2024, in collaboration with **BITS Pilani**

50
students
from 4 BITS
campuses

14
startups (DNA
storage, LCA,
circular economy)

STARTUPS AND MENTOR SHOWCASE

Startups:

1. BioCompute | DNA data storage: Developing a bio-alternative to data storage systems/data centers that consume massive amounts of energy and water. The microfluidics chip they build will be able to write, read and store data in bacterial DNA.

2. PositiveZero | Sustainability software: Building a tool that focuses on product lifecycle assessment for the fashion industry; simplifying sustainability to make it more approachable for companies to measure their footprints.

Mentors/Guest speakers:

1. Shiva Shanker | Ankur Capital: Led a session on business models in sustainability

2. Manas Rath | Leap Cities: Interacted with students/startup founders on lifecycle use cases, harnessing his expertise in solving urban problems

SUSVENTURES: PROGRAM RATIONALE

SusVentures' program aims to reach students through a four-pronged strategy:

- Provide students with industry relevant climate problem statements
 - Hands-on learning from entrepreneurs and top industry experts
 - Mentorship and guidance
 - **Funding and acceleration support**
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- GPS Renewables is looking at supporting SusVentures in this last step, focusing its grant on funding and acceleration support to boost the efforts of 1-2 founders/start-ups that emerge from these programs.
 - This collaboration aligns with GPS Renewables' broader philosophy of building a robust sustainability startup ecosystem through collaborations, mentorships and funding support.

Annexures

GPS FELLOWS: PROGRAM RATIONALE & OUTCOMES

GPS Fellows program will support campus startup founders to:



Prepare and acquire the necessary skills, mindset and commitment to establish and build a company



Enhance their practical business knowledge and skills to effectively grow their business



Better understand the challenges and practicalities in running a business



Build industry networks, shadow alumni founders and gain pitching opportunities

Program outcomes

At least 5 cohorts of 25 participants each over three years. Founders can expect:

- Capacity building: Through weekly learning sessions and workshops
- One-on-one mentorship: With an anchor mentor and sector experts
- Founder shadowing: Student founders will be paired with an NSRCEL Alumni founder
- Access to resources: Including legal sessions, business mentors, industry experts
- Performance based grants: Select start-ups will receive a grant of a minimum of INR 3,00,000 at the end of the program

GPS FELLOWS: PROGRAM ANNUAL BUDGET DETAILS

| Budget Head | Cost estimated FY 25 (INR) | Cost estimated FY 26 (INR) |
|---|----------------------------|----------------------------|
| Program Outreach & Marketing | 700000 | 700000 |
| Infrastructure & Softwares/Tools | 60000 | 60000 |
| Program Design | 150000 | 150000 |
| Facilitator Fee and Engagement | 1700000 | 1700000 |
| Legal Sessions & advisory | 300000 | 300000 |
| On ground bootcamp | 1000000 | 1000000 |
| Meetup with Ventures | 100000 | 100000 |
| Workshop Fees and Facilitator Fee | 300000 | 300000 |
| Program Administration | 2020000 | 2323000 |
| Personnel | 2000000 | 2300000 |
| Team Engagement | 20000 | 23000 |
| Mentoring | 1650000 | 1850000 |
| Anchor mentors | 450000 | 650000 |
| Subject experts | 1200000 | 1200000 |
| Monitoring and Evaluation | 150000 | 150000 |
| Program Grant and Venture Support | 3000000 | 3000000 |
| Overhead | 964500 | 1039950 |
| TOTAL | 10394500 | 10972950 |

THANK YOU